

**“Step over the threshold of 1,285 points”**

**Market today: Step over the threshold of 1,285 points**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market has attempted to step over the threshold of 1,285 points.
- This signal continues to give the market more opportunities to retest supply at the old peak of 1,293 points or higher in the near future.

The market continued to be in green when it entered the weekend trading session and once again surpassed the threshold of 1,285 points. However, the market continued to be cautious as it approached the old peak of 1,293 points and retreated again. At the end of the session, VN-Index increased 4.02 points (+0.31%), closing at 1,287.58 points. Matching liquidity decreased with 604.7 million shares matched on HOSE.

VN30-Index increased 5.75 points (+0.44%), closing at 1,308.03 points. In the group, there were 13 gainers such as SAB (+3.7%), POW (+3%), TCB (+2.3%), FPT (+1.7%), ACB (+1%) ... On the contrary, there were 12 losers, namely VRE (-1.3%), PLX (-1%), TPB (-0.8%), VPB (-0.6%), VCB (-0.6%)....

In an effort to keep the market in the green, many stock groups increased, but in general, differentiation was still quite clear in the market. Beverage, Food, Transportation - Warehousing, Retail groups were the groups with more exciting developments than the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 475.8 billion VND. In particular, they sold strongly at STB (-76.8 billion), HPG (-70.3 billion), GMD (-65 billion), VPB (-51.8 billion), VHM (-46.1 billion) ... However, they bought a lot at HAH (+64.3 billion), DCM (+43.9 billion), POW (+31.1 billion), VNM (+24.8 billion), HVN (+23.5 billion)...

*The market continued to be cautious as it approached the old peak of 1,293 points, but unlike previous sessions, the market attempted to step over the threshold of 1,285 points. Liquidity decreased compared to the previous session, showing a temporary state of both supply and demand. This signal continues to give the market more opportunities to retest supply at the old peak of 1,293 points or higher in the near future. However, temporarily it is still necessary to consider the possibility that supply will operate strongly when the market increases. Therefore, investors need to observe supply and demand developments to evaluate the market state. Temporarily, you should avoid falling into an overbought state, at the same time, you should prioritize stocks that have recently improved.*

**Analyst Pin-board**

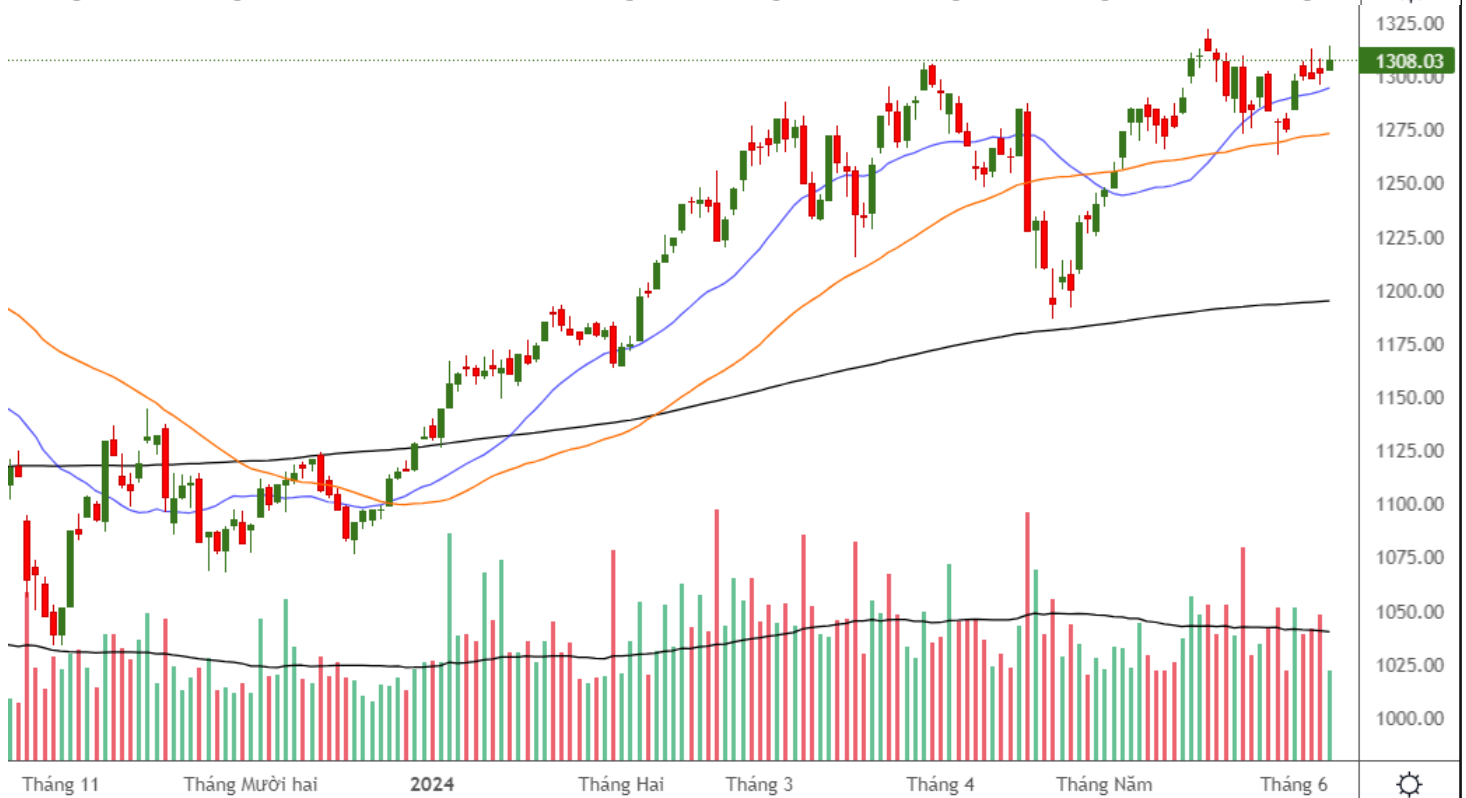
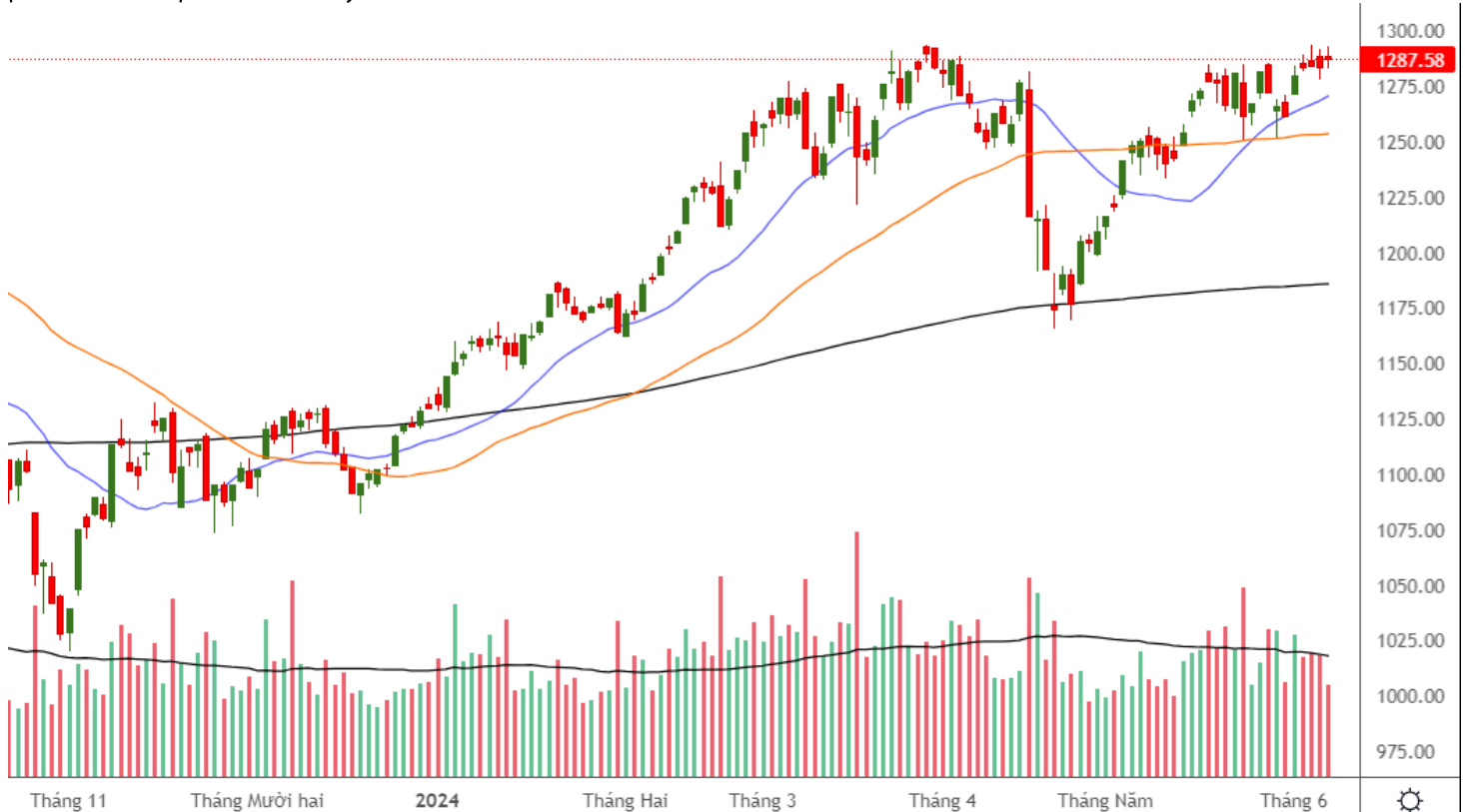
**Vietnam's textile industry is gradually losing its competitive edge in the US and domestic markets**

(Hien Le – [hien.ln@vdsc.com.vn](mailto:hien.ln@vdsc.com.vn))

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**Technical Analyst Recommendations**

The market continues to be cautious as it approaches the old peak of 1,293 points but has made efforts to step over 1,285 points. This signal continues to give the market more opportunities to retest supply at the old peak of 1,293 points or higher in the near future. Temporarily, it is still necessary to consider the possibility that supply will continue to operate strongly when the market increases. Therefore, investors need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, and at the same time prioritize stocks that have had positive developments recently.



**VIETNAM**

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

**WORLDWIDE**

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q

28/06/2024

U.S

Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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